

Explanation of variances –

Pampisford Parish Council

The JPAG 'Practitioners' Guide' (paragraph 2.15 onwards) provides guidance on explaining significant variances. Please provide explanations for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept</i>	10,050	11,550	1,500	+15	Increased to contribute to road safety plans
Box 3 <i>Other receipts</i>	46,492	11,682	34,810	-75	Last year included grants (Amy Cespa £35,000) and donations (100 Club £5,000) to support playground development and Section 103 (£3,730) Additional income this year: £500 goodwill from local business following disruption £253.51 closure of 100 Club ring-fenced for playgrounds
Box 4 <i>Staff costs</i>	3,579	3,106	-473	-13	
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>Other payments</i>	62,566	10,547	-52,019	-83	Last year major playground works. Gateway installation at Church Lane rec (£1,600) Signage to Village Hall and Church (£900)
Box 9 <i>Fixed assets & long term assets</i>	81,942	84,442	2,500	+3	Installation of a recessed gate at recreation ground entrance (£1,600) Signpost (£900)
Box 10 <i>Borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is close to twice Box 2 because VAT refund from large playground expenditure last year of £9,311 could not be allocated to budgets until received.				